



19 Jun 2006

From: Simon Rodda/Geoff Webster
To: John Ah-Cann**DRILLING MORNING REPORT # 40****Basker-5**

Well Data							
Country	Australia	MDBRT	3640.0m	Cur. Hole Size	12.250	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	3383.7m	Last Casing OD	9 5/8"	AFE No.	3426-1800
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3336.4m	Daily Cost	\$209,762
Rig	OCEAN PATRIOT	Days from spud	113.02	Shoe MDBRT	3589.5m	Cum Cost	\$22,271,740
Wtr Dpth(LAT)	153.6m	Days on well	34.10	FIT/LOT:	15.10ppg /	Days Since Last LTI	1126
RT-ASL(LAT)	21.5m	Planned TD MD	3690.0m				
RT-ML	175.1m	Planned TD TVDRT	3359.0m				
Current Op @ 0600		See Basker 2 Workover Report #2					
Planned Op		See Basker 2 Workover Report #2					

Summary of Period 0000 to 2400 Hrs

Attempt to land SST on Basker 5 with no success. Pull SST and set back on test stump

FORMATION

Name	Top
Volcanics ZC5 Marker	3497.50m
Top of Volcanics Unit I	3505.00m
Reservoir Zone 8	3529.00m
Base Volcanics Unit 1	3585.00m
TD	3640.00m

Operations for Period 0000 Hrs to 2400 Hrs on 19 Jun 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	ROV	0000	0030	0.50	3640.0m	Continue to jet wellhead with ROV
C	TP (VE)	XT	0030	0230	2.00	3640.0m	Attempt to latch SST on Basker 5 with no success. Lift SST and inspect wellhead and SST profiles. Guide ring on SST fouling on wellhead body.
C	TP (VE)	RR2	0230	0530	3.00	3640.0m	Rig down surface lines and lay out flowhead, stiff joint, 45 ft bails, chain hoist and top drive pad eye sub. Rig down rucker tensioners in moonpool. Position rig port 12 m off location
C	TP (VE)	RR2	0530	0800	2.50	3640.0m	Pull out with SST on 5 1/2" production riser
C	TP (VE)	XT	0800	1000	2.00	3640.0m	Rig up trolley, install beam and skid in under rotary. Remove ROV hooks and bullseye from stress joint. Set SST on trolley. Remove umbilicals for SST and skid tree back and set on test stump. Release rig to recover SST on Basker 2 SOF's Ocean Patriot: Barite=1017 sx, Gel=940sx, G cement=133sx, HTB cement=392sx, Fuel=2662.2 bbl, D/water=4900 bbl, P/water=2730 bbl, P Wrangler; Gel=419sx, G cement=1736sx, HTB cement=69.2mt, Fuel=2192.3 bbl, D/water=0 bbl, P/water=1433.9 bbl Far Grip; Melbourne at Port



Phase Data to 2400hrs, 19 Jun 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1012.0m
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.187	1012.0m
PRODUCTION HOLE(PH)	358	12 Mar 2006	27 Mar 2006	530.49	22.104	3640.0m
EVALUATION PHASE (1)(E1)	77.5	27 Mar 2006	30 Mar 2006	607.99	25.333	3640.0m
PRODUCTION CASING/LINER(PC)	62.5	30 Mar 2006	02 Apr 2006	670.49	27.937	3640.0m
SUSPENSION(S)	6	02 Apr 2006	02 Apr 2006	676.49	28.187	3640.0m
COMPLETION(C)	142	26 May 2006	19 Jun 2006	818.49	34.104	3640.0m

WBM Data		Cost Today \$ 0					
Mud Type:	Brine/ Sea water	API FL:	Cl:	66000mg/l	Solids(%vol):	Viscosity	
Sample-From:	Active pit	Filter-Cake:	K+C*1000:	13%	H2O:	PV	
Time:	11:00	HTHP-FL:	Hard/Ca:		Oil(%):	YP	
Weight:	9.00ppg	HTHP-cake:	MBT:		Sand:	Gels 10s	
Temp:			PM:	0	pH:	Gels 10m	
			PF:		PHPA:	Fann 003	
Comment						Fann 006	
						Fann 100	
						Fann 200	
						Fann 300	
						Fann 600	

Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT	0	0	0	46.1	
Bentonite Bulk	MT	0	0	0	42.6	
Cement G	MT	0	0	0	5.6	
Cement HT (Silica)	MT	0	0	0	93.3	
Diesel	m3	0	10.3	0	251.0	
Fresh Water	m3	29	42.8	0	429.7	
Drill Water	m3	0	6	0	777.0	

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.60	207.60	207.60	207.60	
13 3/8"	1001.27	989.00	1001.27	989.00	15.10
9 5/8"	3589.52	3336.43	173.44	173.44	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	10	
CAMERON AUSTRALIA PTY LTD	4	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO ROV LTD	6	
DOGC	50	
WEATHERFORD AUSTRALIA PTY LTD	4	
EXPRO GROUP	14	
Total	98	



HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	24 May 2006			
Abandon Drill	17 Jun 2006	2 Days		
Fire Drill	17 Jun 2006	2 Days		
JSA	19 Jun 2006	0 Days	Drill crew=10 , Deck=7	
Man Overboard Drill	06 Jun 2006	13 Days		
Safety Meeting	18 Jun 2006	1 Day	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	19 Jun 2006	0 Days	Safe=10 Un-safe=8	

Marine									
Weather on 19 Jun 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	6kn	293.0deg	1029.0mbar	13C°	0.0m	0.0deg	5s	1	225.0
								2	269.0
								3	119.0
								4	373.0
								5	326.0
								6	359.0
								7	238.0
								8	223.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip		10:30 18 Jun 2006	Melbourne	Item	Unit	Used	Quantity
				Diesel	m3		542
				Fresh Water	m3		390
				Drill Water	m3		0
				Cement G	mt		82
				Cement HT (Silica)	mt		0
				Barite Bulk	mt		0
				Bentonite Bulk	mt		22.5
				Brine	bbls		0
Pacific Wrangler				Item	Unit	Used	Quantity
				Diesel	m3		345.4
				Fresh Water	m3		225
				Drill Water	m3		0
				Cement G	mt		74
				Cement HT (Silica)	mt		69.2
				Barite Bulk	mt		0
				Bentonite Bulk	mt		19
				Brine	bbls		0

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	/	/	Fuel on board 4470 litres.